

THE EPISCOPAL DIOCESE OF NORTH CAROLINA
2023 Proposed Mission and Ministry Budget
Becoming Beloved Community
Three Year Budget Comparison 2021 & 2022 and 2023

		2021 Annual Budget	2022 Annual Budget	2023 Proposed Annual Budget	% Annual Budget
REVENUE					
1	Shares	4,824,099	4,703,824	4,784,017	99.83%
2	CY Shares Adjusted Fair Share Appeals or Parochial Errors	-	-	-	0.00%
3	Other Income	-	-	-	0.00%
4	Income Released from Restrcited/Designated Funds-General	-	80,147	8,367	0.17%
TOTAL REVENUE		\$ 4,824,099	\$ 4,783,971	\$ 4,792,384	100.00%
EXPENSES					
OVERSIGHT					
5	Episcopate Salaries & Benefits (2 Bishops,2 Executive Assitants)	615,769	637,166	656,288	13.69%
6	Bishop Travel	30,750	30,750	30,750	0.64%
7	Bishop Suffragan Travel	24,750	24,750	24,750	0.52%
8	Lambeth Conference	10,000	10,000	10,000	0.21%
9	Bishop Automobile Funding	10,000	10,000	10,000	0.21%
10	Bishop Transition Costs/Moving	10,000	10,000	60,000	1.25%
11	Bishop Transition Reserve	-	-	(60,000)	-1.25%
TOTAL OVERSIGHT		\$ 701,269	\$ 722,666	\$ 731,788	15.27%
GOVERNANCE					
General Governance					
12	NC Council of Churches	12,000	12,000	12,000	0.25%
13	Province IV Assessments	8,000	8,000	5,696	0.12%
14	National Church Share	637,292	652,797	678,455	14.16%
15	Retired Clergy/Widow/Lay Benefits	115,000	115,000	115,000	2.40%
16	Ministry to the Retired Clergy	5,000	4,000	4,000	0.08%
17	Diocesan Council & Retreat	500	500	5,625	0.12%
18	Standing Committee & Retreat	5,750	5,750	5,625	0.12%
19	Constitution and Canons	100	100	100	0.00%
20	Commission on Ministry Priesthood/Diaconate	6,000	6,000	6,000	0.13%
21	Historic Properties	1,000	1,000	1,000	0.02%
22	Archives	23,738	24,063	25,161	0.53%
23	General Convention/Prov. IV Deputies/PB Install	15,000	15,000	15,000	0.31%
24	General Convention/Prov. IV Retired Bishops	1,000	1,000	1,000	0.02%
25	Professional Financial	31,481	31,481	31,481	0.66%
26	Convention Secretary Professional/Travel	1,500	1,500	1,500	0.03%
27	Total General Governance	\$ 863,361	\$ 878,191	\$ 907,643	18.94%
28	General Insurance Reserve Funding	\$ (120,000)	\$ (119,000)	\$ (119,000)	-2.48%
29	Total General Governance Net of Funding	\$ 743,361	\$ 759,191	\$ 788,643	16.46%

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<i>Diocesan Convention</i>				
30 <i>Diocesan Convention Revenue Collected</i>	(75,000)	(75,000)	(105,000)	-2.19%
31 <i>Diocesan Annual Convention</i>	237,750	237,750	237,750	4.96%
32 <i>Total Diocesan Convention Net of Revenue Collected</i>	\$ 162,750	\$ 162,750	\$ 132,750	2.77%
TOTAL GOVERNANCE NET OF REVENUE & ENDOWMENT FUNDING	\$ 906,111	\$ 921,941	\$ 921,393	19.23%

ADMINISTRATION

Office

33 Accounting and Finance Personnel (CFO, 1 Benefits Coordinator, 1 Accountant, 1/2 Payables)	277,022	286,451	331,645	6.92%
34 Payroll Services\ADP	2,500	2,500	2,500	0.05%
35 CFO/Staff Professional/Travel	7,000	7,000	7,000	0.15%
36 Special Training/ Cont. Education	9,500	9,500	9,500	0.20%
37 Staff Background Investigations	1,000	1,000	1,000	0.02%
38 Additional Staff Development	2,000	14,000	14,000	0.29%
39 Telecommunications	16,750	16,750	16,750	0.35%
40 Computer Service	40,000	43,500	87,765	1.83%
41 Postage/Shipping	7,684	5,200	5,200	0.11%
42 Office Supplies	13,000	13,000	13,000	0.27%
43 Furniture & Equipment-Lease/Replacement	31,000	25,000	25,000	0.52%
44 <i>Total Office</i>	\$ 407,456	\$ 423,901	\$ 513,360	10.71%

Building

45 Raleigh Office/Projected Moving Costs	170,200	170,200	216,980	4.53%
46 Property Maintenance Reserve Fund	30,000	30,000	-	0.00%
47 Business Insurance	30,350	30,350	31,000	0.65%
48 <i>Total Building</i>	\$ 230,550	\$ 230,550	\$ 247,980	5.17%
49 Restricted Reserve Funding Office	(170,200)	(170,200)	(216,980)	-4.53%
50 Restricted Reserve Funding Property Maintenance	(15,218)	(15,218)	(31,000)	-0.65%
51 <i>Total Building Endowment Funding</i>	\$ (185,418)	\$ (185,418)	\$ (247,980)	-5.17%
52 <i>Building Net of Endowment Funding</i>	\$ 45,132	\$ 45,132	\$ -	0.94%

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<i>Communication</i>					
53	Communications Salaries & Benefits (1 Director, 1 Coordinator)	184,366	187,707	196,671	4.10%
54	Travel/ Professional/Software Subscriptions	11,775	13,260	15,570	0.32%
55	Publication of The NC Disciple/Please Note	35,000	35,500	41,500	0.87%
56	Website & Digital Initiatives	20,175	19,785	20,210	0.42%
57	Outreach and Special Publications	5,250	3,750	3,750	0.08%
58	<i>Total Communication</i>	\$ 256,566	\$ 260,002	\$ 277,701	5.79%
<i>TOTAL ADMINISTRATION NET OF ENDOWMENT FUNDING</i>					
	\$ 709,154	\$ 729,035	\$ 791,061	16.51%	
<i>VULNERABLE CONGREGATIONS AND COLLABORATION</i>					
<i>Congregational Support</i>					
59	Salaries & Benefits (3 Canons, 2 Missioners,1 Transition Officer)	897,374	969,213	917,889	19.15%
60	Professional & Program	92,225	91,725	77,975	1.63%
61	Clergy Conference	35,000	35,000	35,000	0.73%
62	Disciplinary Board/ Pastoral Response/Legal Fees	6,000	16,500	23,100	0.48%
63	Deacon Formation Program	23,258	23,780	30,660	0.64%
64	<i>Total Congregational Support</i>	\$ 1,053,857	\$ 1,136,218	\$ 1,084,624	22.63%
65	Endowment Funding Clergy Conference	(35,000)	(35,000)	(35,000)	-0.73%
66	Restricted Reserve Funding Congregational Development	(8,367)	(10,000)	(10,000)	-0.21%
67	<i>Total Congregational Endowment Funding</i>	\$ (43,367)	\$ (45,000)	\$ (45,000)	-0.94%
68	<i>Total Congregational Support Net Endowment Funding</i>	\$ 1,010,490	\$ 1,091,218	\$ 1,039,624	21.69%
<i>MRST Chartered Committee Support</i>					
69	Mission/Church Assistance	283,234	611,600	723,000	15.09%
70	Missional Initiatives Endowment Funding/MRST	(89,264)	(611,600)	(723,000)	-15.09%
71	<i>MRST Chartered Committee Support Net of Endowment Funding</i>	\$ 193,970	\$ -	\$ -	0.00%
<i>TOTAL VULNERABLE CONGREGATIONS NET OF ENDOWMENT FUNDING</i>					
	\$ 1,204,460	\$ 1,091,218	\$ 1,039,624	21.69%	

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FORMATION				
<i>Youth</i>				
72 Youth Program Revenue Collected	(92,175)	(93,175)	(93,175)	-1.94%
73 Total Youth Revenue Collected	\$ (92,175)	\$ (93,175)	\$ (93,175)	-1.94%
74 Salaries & Benefits (3 Youth Ministers)	246,494	258,494	264,773	5.52%
75 Travel and Professional	18,000	18,000	18,000	0.38%
76 Youth Program	161,369	160,224	160,224	3.34%
77 Total Youth	\$ 425,863	\$ 436,718	\$ 442,997	9.24%
78 Total Youth Net of Revenue Collected	\$ 333,688	\$ 343,543	\$ 349,822	7.30%
<i>Chaplaincies</i>				
79 Chaplaincies Salaries & Benefits (3 Full,5 Part-Time Chaplans)	495,372	535,404	555,148	11.58%
80 Chaplaincies Program	52,665	33,793	33,793	0.71%
81 Young Adult Programs	16,002	14,000	14,500	0.30%
82 Endowment Funding Ministry Training	-	(6,500)	(6,500)	-0.14%
83 Total Chaplaincies	\$ 564,039	\$ 576,697	\$ 596,941	12.46%
84 Total Youth & Young Adults Net Revenue	\$ 897,727	\$ 920,240	\$ 946,763	19.76%
<i>Christian Formation</i>				
85 Adult Formation Salary & Benefits (Full-Time Coordinator)	114,460	102,897	107,583	2.24%
86 Adult Formation Program	13,746	19,469	20,069	0.42%
87 Christian Edu and Formation Charter Committee	10,000	9,000	9,000	0.19%
88 Liturgical Officer (Includes Group Ordination)	4,500	4,500	4,500	0.09%
89 Ecumenical & Interfaith Office	2,500	2,500	2,500	0.05%
90 Total Christian Formation	\$ 145,206	\$ 138,366	\$ 143,652	3.00%
91 Educational Endowment Funding	\$ -	\$ -	\$ (136,052)	-2.84%
92 Total Christian Formation Net of Transition Funding	\$ 145,206	\$ 138,366	\$ 7,600	0.16%
TOTAL FORMATION COSTS NET OF REVENUE	\$ 1,042,933	\$ 1,058,606	\$ 954,363	19.91%

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MISSIONAL COLLABORATIVES				
<i>Outreach</i>				
93	550	550	550	0.01%
94	2,000	2,000	2,000	0.04%
95	1,500	1,500	1,500	0.03%
96	1,200	1,200	1,400	0.03%
97	1,000	1,800	1,800	0.04%
98	86,505	76,505	76,505	1.60%
99	25,550	28,250	28,250	0.59%
100	-	-	-	0.00%
101	20,650	20,650	20,550	0.43%
102	15,700	16,000	16,000	0.33%
103	\$ 154,655	\$ 148,455	\$ 148,555	3.10%
<i>Racial Justice & Reconciliation</i>				
104	3,500	3,500	3,500	0.07%
105	6,000	6,000	6,000	0.13%
106	3,000	3,000	3,000	0.06%
107	3,000	3,000	3,000	0.06%
108	-	3,000	3,000	0.06%
108	5,000	2,000	2,000	0.04%
109	35,030	45,500	43,500	0.91%
110	52,550	52,550	-	0.00%
111	\$ 108,080	\$ 118,550	\$ 64,000	1.34%
<i>Total Missional Collaborative</i>				
	\$ 262,735	\$ 267,005	\$ 212,555	4.44%
112	\$ (6,563)	\$ (10,500)	\$ (10,500)	-0.22%
113	\$ (6,563)	\$ (10,500)	\$ (10,500)	-0.22%
TOTAL MISSIONAL COLLABORATIVE NET OF ENDOWMENT FUNDING				
	\$ 256,172	\$ 256,505	\$ 202,055	4.22%
MISSION STRATEGY INITIATIVES				
114	-	-	274,200	5.72%
115	-	-	22,000	0.46%
116	-	-	(148,100)	-3.09%
TOTAL MISSION STRATEGY INITIATIVES NET OF ENDOWMENT FUNDING				
	\$ -	\$ -	\$ 148,100	3.09%
CREATION CARE				
117	4,000	4,000	4,000	0.08%
TOTAL CREATION CARE				
	\$ 4,000	\$ 4,000	\$ 4,000	0.08%
TOTAL EXPENSES (Net Youth, Convention Revenue & Endowment Funding)				
	\$ 4,824,099	\$ 4,783,971	\$ 4,792,384	100.00%

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Annual Budget	Annual Budget	Annual Budget	Annual Budget

<i>NET REVENUE OVER (UNDER)</i>	\$	-	\$	-	\$	-
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Notes:

A. Income released from restricted/designated or endowment accounts are released for use to a particular expense category and is offset to the expense.