

THE EPISCOPAL DIOCESE OF NORTH CAROLINA
2024 Proposed Mission and Ministry Budget
Becoming Beloved Community
2023 August YTD Actual, 2023 Annual Budget and 2024 Proposed Budget

		2023 YTD August Actual	2023 Annual Budget	2024 Proposed Annual Budget	% Annual Budget
REVENUE					
1	Shares	3,205,342	4,791,240	4,995,351	99.91%
2	CY Shares Adjusted Fair Share Appeals or Parochial Errors	(15,845)	(7,223)	(3,353)	-0.07%
3	Other Income	5,033	-	-	0.00%
4	Income Released from Restrictd/Designated Funds-General		8,367	8,000	0.16%
TOTAL REVENUE		\$ 3,194,530	\$ 4,792,384	\$ 4,999,998	100.00%
EXPENSES					
OVERSIGHT					
5	Episcopate Salaries & Benefits (2 Bishops,2 Executive Assitants)	439,214	656,288	686,804	13.74%
6	Bishop Travel	20,781	30,750	30,750	0.62%
7	Bishop Suffragan Travel	16,851	24,750	24,750	0.50%
8	Lambeth Conference	750	10,000	10,000	0.20%
9	Bishop Automobile Funding	-	10,000	10,000	0.20%
10	Bishop Transition Costs/Moving	53,673	60,000	60,000	1.20%
11	Bishop Transition Reserve	-	(60,000)	(60,000)	-1.20%
TOTAL OVERSIGHT		\$ 531,269	\$ 731,788	\$ 762,304	15.25%
GOVERNANCE					
General Governance					
12	NC Council of Churches	12,000	12,000	12,000	0.24%
13	Province IV Assessments	5,696	8,000	5,696	0.11%
14	National Church Share	452,503	678,455	676,333	13.53%
15	Retired Clergy/Widow/Lay Benefits	21,873	115,000	115,000	2.30%
16	Ministry to the Retired Clergy	1,364	4,000	4,000	0.08%
17	Diocesan Council	2,641	4,500	4,500	0.09%
18	Standing Committee	2,359	6,750	6,750	0.14%
19	Constitution and Canons	-	100	100	0.00%
20	Commission on Ministry Priesthood/Diaconate	-	6,000	6,000	0.12%
21	Historic Properties	-	1,000	1,000	0.02%
22	Archives	16,167	25,161	25,992	0.52%
23	General Convention/Prov. IV Deputies/PB Install	-	15,000	15,000	0.30%
24	General Convention/Prov. IV Retired Bishops	-	1,000	1,000	0.02%
25	Professional Financial	15,225	31,481	31,481	0.63%
26	Convention Secretary Professional/Travel	381	1,500	1,500	0.03%
27	Total General Governance	\$ 530,209	\$ 909,947	\$ 906,352	18.13%
28	General Insurance Reserve Funding	-	(119,000)	(119,000)	-2.38%
29	Total General Governance Net of Funding	\$ 530,209	\$ 790,947	\$ 787,352	15.75%
Diocesan Convention					
30	Diocesan Convention Revenue Collected	(46,200)	(105,000)	(105,000)	-2.10%
31	Diocesan Annual Convention	66,582	237,750	237,750	4.76%
32	Total Diocesan Convention Net of Revenue Collected	\$ 20,382	\$ 132,750	\$ 132,750	2.66%
TOTAL GOVERNANCE NET OF REVENUE & ENDOWMENT FUNDING		\$ 550,591	\$ 923,697	\$ 920,102	18.40%
ADMINISTRATION					
Office					
33	Finance Salaries and Benefits (CFO, 1 Benefits Coordinator, 1 Accountant, 1/2 Payables)	201,442	333,445	370,700	7.41%
34	Payroll Services\ADP	1,256	2,500	2,500	0.05%
35	CFO/Staff Professional/Travel	6,911	7,000	7,000	0.14%
36	Special Training/ Cont. Education	3,718	9,500	9,500	0.19%
37	Staff Background Investigations	194	760	760	0.02%
38	Additional Staff Development	200	14,000	14,000	0.28%
39	Telecommunications	11,162	16,750	16,750	0.34%
40	Computers/Digital software/ Electronic lockbox/Database Service/Moving	40,892	115,926	115,926	2.32%
41	Postage/Shipping	276	5,200	5,200	0.10%
42	Office Supplies	3,305	13,000	13,000	0.26%
43	Furniture & Equipment-Lease/Replacement	10,262	25,000	25,000	0.50%
44	Staff Development Reserve	-	-	(14,000)	-0.28%
45	Total Office	\$ 279,618	\$ 543,081	\$ 566,336	11.33%

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Building				
46	1,193	216,980	192,600	3.85%
47	-	-	-	0.00%
48	30,450	31,000	31,000	0.62%
49	\$ 31,643	\$ 247,980	\$ 223,600	4.47%
50	-	(216,980)	(192,600)	-3.85%
51	-	(31,000)	(31,000)	-0.62%
52	\$ -	\$ (247,980)	\$ (223,600)	-4.47%
53	\$ 31,643	\$ -	\$ -	0.94%
Communication				
54	128,400	196,671	212,691	4.25%
55	15,819	15,570	16,870	0.34%
56	15,901	41,500	41,500	0.83%
57	3,630	20,210	70,210	1.40%
58	3,750	3,750	3,750	0.08%
59	\$ 167,500	\$ 277,701	\$ 345,021	6.90%
TOTAL ADMINISTRATION NET OF ENDOWMENT FUNDING				
	\$ 478,761	\$ 820,782	\$ 911,357	18.23%
VULNERABLE CONGREGATIONS AND COLLABORATION				
Congregational Support				
60	410,265	889,025	944,864	18.90%
61	56,006	77,975	78,975	1.58%
62	-	35,000	35,000	0.70%
63	2,263	23,100	23,100	0.46%
64	15,288	30,660	30,660	0.61%
65	\$ 483,822	\$ 1,055,760	\$ 1,112,599	22.25%
66	-	(35,000)	(35,000)	-0.70%
67	-	(10,000)	(10,000)	-0.20%
68	\$ -	\$ (45,000)	\$ (45,000)	-0.90%
69	\$ 483,822	\$ 1,010,760	\$ 1,067,599	21.35%
MRST Chartered Committee Support				
70	436,007	723,000	726,000	14.52%
71	(86,874)	(723,000)	(726,000)	-14.52%
72	\$ 349,133	\$ -	\$ -	0.00%
TOTAL VULNERABLE CONGREGATIONS NET OF ENDOWMENT FUNDING				
	\$ 832,955	\$ 1,010,760	\$ 1,067,599	21.35%
FORMATION				
Youth				
73	(54,406)	(93,175)	(97,075)	-1.94%
74	\$ (54,406)	\$ (93,175)	\$ (97,075)	-1.94%
75	125,043	261,612	277,253	5.55%
76	8,782	18,000	21,000	0.42%
77	78,528	160,224	162,374	3.25%
78	\$ 212,353	\$ 439,836	\$ 460,627	9.21%
79	\$ 157,947	\$ 346,661	\$ 363,552	7.27%
Chaplaincies				
80	352,397	555,148	579,269	11.59%
81	28,362	33,793	36,668	0.73%
82	14,000	14,500	28,125	0.56%
83	-	(6,500)	(10,000)	-0.20%
84	\$ 394,759	\$ 596,941	\$ 634,062	12.68%
85	\$ 552,706	\$ 943,602	\$ 997,614	19.95%
Christian Formation				
86	71,266	107,583	117,663	2.35%
87	17,704	20,069	19,469	0.39%
88	1,487	9,000	9,000	0.18%
89	-	4,500	4,500	0.09%
90	-	2,500	2,500	0.05%
91	\$ 90,457	\$ 143,652	\$ 153,132	3.06%
92	\$ -	\$ (136,052)	\$ (146,132)	-2.92%
93	\$ 90,457	\$ 7,600	\$ 7,000	0.14%
TOTAL FORMATION COSTS NET OF REVENUE				
	\$ 643,163	\$ 951,202	\$ 1,004,614	20.09%

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MISSIONAL COLLABORATIVES				
Outreach				
94 Outreach Program	300	550	550	0.01%
95 Episcopal Relief & Development	-	2,000	2,000	0.04%
96 Augustine Project Funds	1,500	1,500	1,500	0.03%
97 Prison & Jail Ministry	-	1,400	-	0.00%
98 Refugee Services	-	1,800	2,000	0.04%
99 Affordable Housing	-	-	750	0.02%
100 Episcopal Farmworkers Ministry	51,003	76,505	76,505	1.53%
101 International Ministries Grant	15,301	28,250	28,250	0.57%
102 Costa Rica Companion Diocese-GM	7,440	20,550	20,550	0.41%
103 Botswana Companion Diocese-GM	12,983	16,000	16,000	0.32%
104 Total Outreach Support	\$ 88,527	\$ 148,555	\$ 148,105	2.96%
Racial Justice & Reconciliation				
105 Racial/Equitable Committee Expansion	-	3,500	3,500	0.07%
106 St. Augustine Vocational Director	-	23,750	33,144	0.66%
107 Hispanic Chartered Committee	-	6,000	10,000	0.20%
108 Clergy of Color Caucus	-	3,000	3,000	0.06%
109 Celebration Services of Color	1,030	3,000	3,000	0.06%
110 Coalition of Black Churches	340	3,000	3,000	0.06%
110 Historically Black College/University	-	2,000	2,000	0.04%
111 Racial Justice and Reconciliation	2,875	43,500	43,500	0.87%
112 Restitution Research Project	-	-	-	0.00%
113 Total Racial Justice & Reconciliation	\$ 4,245	\$ 87,750	\$ 101,144	2.02%
114 Total Missional Collaborative	\$ 92,772	\$ 236,305	\$ 249,249	4.98%
115 Endowment Funding Missional Collaborative	-	(34,250)	(43,644)	-0.87%
TOTAL MISSIONAL COLLABORATIVE NET OF ENDOWMENT FUNDING	\$ 92,772	\$ 202,055	\$ 205,605	4.11%
MISSION STRATEGY INITIATIVES				
116 Mission Strategy Initiatives Salary & Benefits (1 Coordinator, 1 Canon Restitution Officer)	61,458	274,200	257,197	5.14%
117 Mission Strategy Travel/Professional	3,411	22,000	22,000	0.44%
118 Education Endowment Funding	-	(148,100)	(156,780)	-3.14%
TOTAL MISSION STRATEGY INITIATIVES NET OF ENDOWMENT FUNDING	\$ 64,869	\$ 148,100	\$ 122,417	2.45%
CREATION CARE				
119 Environment Charter Committee	150	4,000	6,000	0.12%
TOTAL CREATION CARE	\$ 150	\$ 4,000	\$ 6,000	0.12%
TOTAL EXPENSES (Net Youth, Convention Revenue & Endowment Funding)	\$ 3,194,530	\$ 4,792,384	\$ 4,999,998	100.00%
NET REVENUE OVER (UNDER)	\$ -	\$ -	\$ -	

Notes:

A. Income released from restricted/designated or endowment accounts are released for use to a particular expense category and is offset to the expense.

B. YTD numbers are unaudited

C. Restricted and reserved funds for YTD are not released until year-end