

**THE EPISCOPAL DIOCESE OF NORTH CAROLINA**

**2021 Mission and Ministry Budget**

**Becoming Beloved Community**

**Two Year Budget Comparison 2020 & 2021**

		<b>2020</b>	<b>2021</b>	<b>%</b>
		<b>Annual</b>	<b>Annual</b>	<b>Annual</b>
		<b>Budget</b>	<b>Budget</b>	<b>Budget</b>
<b>REVENUE</b>				
1	<b>SHARES</b>	4,639,056	4,824,099	100.00%
2	<b>OTHER INCOME</b>			0.00%
3	Interest Income	15,000	-	0.00%
4	Other Income	-		0.00%
5	Contributions	-	-	0.00%
6	<b>TOTAL OTHER INCOME</b>	15,000	-	0.00%
<b>TOTAL REVENUE</b>		4,654,056	4,824,099	100.00%
<b>OVERSIGHT</b>				
7	Episcopate Salaries & Benefits (2 Bishops,2 Admin)	618,059	615,769	12.76%
8	Bishop's Travel	30,000	30,750	0.64%
9	Bishop Suffragan Travel	24,000	24,750	0.51%
10	Lambeth Conference	10,000	10,000	0.21%
11	Bishops' Automobile Funding	10,000	10,000	0.21%
12	Bishops' Transition Costs/Reserve	10,000	10,000	0.21%
13	Episcopate Contingent Expenses	-	-	0.00%
<b>TOTAL OVERSIGHT COSTS</b>		702,059	701,269	14.54%
<b>GOVERNANCE</b>				
<i>General Governance</i>				
14	NC Council of Churches	12,000	12,000	0.25%
15	Province IV Assessments	15,000	8,000	0.17%
16	National Church Share	639,898	637,292	13.21%
17	Retired Clergy/Widow/Lay Benefits	115,000	115,000	2.38%
18	Ministry to the Retired Clergy	5,000	5,000	0.10%
19	Diocesan Council	500	500	0.01%
20	Standing Committee	5,750	5,750	0.12%
21	Constitution and Canons	100	100	0.00%
22	Commission on Ministry Priesthood\Diaconate	6,000	6,000	0.12%
23	Historic Properties	1,000	1,000	0.02%
24	Archives	23,700	23,738	0.49%
25	General Convention/Prov. IV Deputies/PB Install	15,000	15,000	0.31%
26	General Convention/Prov. IV Retired Bishops	1,000	1,000	0.02%
27	Professional Financial Exp.	26,481	31,481	0.65%
28	Convention Secretary Expenses	1,500	1,500	0.03%
29	<b>Total General Governance</b>	867,929	863,361	17.90%
30	General Insurance Funding	(120,000)	(120,000)	-2.49%
31	<b>Total General Governance Net Funding</b>	747,929	743,361	15.41%
<i>Diocesan Convention Cost</i>				
32	Diocesan Convention Revenue Collected	(90,000)	(75,000)	-1.55%
33	Diocesan Annual Convention Costs	237,750	237,750	4.93%
34	<b>Total Diocesan Convention Costs Net of Revenue Collected</b>	147,750	162,750	3.37%
<b>TOTAL GOVERNANCE COSTS NET OF REVENUE</b>		895,679	906,111	18.78%

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	<b>Budget</b>	<b>Budget</b>	<b>Budget</b>	
<b>ADMINISTRATION</b>				
35	<b>Office Expenses</b>			
36	Administration Salaries & Benefits (Director, Benefits, Admin)	278,762	277,022	5.74%
37	Payroll Services\ADP	2,500	2,500	0.05%
38	Canon/Staff Travel & Expenses	7,000	7,000	0.15%
39	Special Training/ Cont. Education	9,500	9,500	0.20%
40	Staff Background Investigations	1,000	1,000	0.02%
41	Additional Staff Development	8,000	2,000	0.04%
42	Telecommunications	16,750	16,750	0.35%
43	Computer Service	31,000	40,000	0.83%
44	Postage/Shipping	9,184	7,684	0.16%
45	Office Supplies	13,000	13,000	0.27%
46	Furniture & Equipment-Lease/Replacement	35,500	31,000	0.64%
50	<b>Total Office Expenses</b>	<b>412,196</b>	<b>407,456</b>	<b>8.45%</b>
<b>Building Expenses</b>				
51	Raleigh Office Expenses	170,200	170,200	3.53%
52	Property Maintenance Reserve Fund	30,000	30,000	0.62%
53	Business Insurance	21,350	30,350	0.63%
54	<b>Total Building Expenses</b>	<b>221,550</b>	<b>230,550</b>	<b>4.78%</b>
55	Endowment Funding Office Expense	(170,200)	(170,200)	-3.53%
56	Endowment Funding Property Maintenance	(15,218)	(15,218)	-0.32%
57	<b>Total Building Endowment Funding</b>	<b>(185,418)</b>	<b>(185,418)</b>	<b>-3.84%</b>
58	<b>Net Building Expenses</b>	<b>36,132</b>	<b>45,132</b>	<b>0.94%</b>
<b>Communication Expenses</b>				
59	Communications Salaries & Benefits	158,267	184,366	3.82%
60	Communications Travel/ Prof Expense	5,250	5,250	0.11%
61	Publication of The NC Disciple/Please Note	65,000	35,000	0.73%
62	Communications Committee Other Expense	23,175	20,175	0.42%
63	Communications Professional Expense	11,235	11,775	0.24%
64	<b>Total Communication Expenses</b>	<b>262,927</b>	<b>256,566</b>	<b>5.32%</b>
<b>TOTAL ADMINISTRATION COSTS NET OF ENDOWMENT FUNDING</b>		<b>711,255</b>	<b>709,154</b>	<b>14.70%</b>

**VULNERABLE CONGREGATIONS AND COLLABORATION**

**Congregational Support**

65	Salaries & Benefits (5 Canons, 2 Missioners)	985,929	897,374	18.60%
66	Professional & Program Expenses	104,546	92,225	1.91%
67	Clergy Conference Expense	50,000	35,000	0.73%
68	Hispanic Chartered Committee Expense	6,000	6,000	0.12%
69	Disciplinary Board/ Pastoral Response	-	6,000	0.12%
70	Deacon Formation Program	23,258	23,258	0.48%
71	<b>Total Congregational Support</b>	<b>1,169,733</b>	<b>1,059,857</b>	<b>21.97%</b>

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	<b>Budget</b>	<b>Budget</b>	<b>Budget</b>
72 Endowment Funding Clergy Conference	(50,000)	(35,000)	-0.73%
73 Endowment Funding Missioner for Black Ministries	(35,000)	-	0.00%
74 Endowment Fund Transfers General Expenses	(8,367)	(8,367)	-0.17%
75 <b>Total Endowment Funding Congregational Support</b>	<b>(93,367)</b>	<b>(43,367)</b>	<b>-0.90%</b>
<b>Net Congregational Support</b>	<b>1,076,366</b>	<b>1,016,490</b>	<b>21.07%</b>
 <b>MRST Chartered Committee Support</b>			
76 Mission Church Assistance	224,850	283,234	5.87%
77 Endowment Funding MRST	(81,448)	(89,264)	-1.85%
78 <b>Net MRST Chartered Committee Support Net of Endowment Funding</b>	<b>143,402</b>	<b>193,970</b>	<b>4.02%</b>
<b>TOTAL VULNERABLE CONGREGATIONS COSTS</b>	<b>1,219,768</b>	<b>1,210,460</b>	<b>25.09%</b>
<b>NET OF ENDOWMENT FUNDING</b>			

**FORMATION**

**Youth**

79 Youth Program Revenue Collected	(98,725)	(92,175)	-1.91%
85 <b>Total Youth Revenue Collected</b>	<b>(98,725)</b>	<b>(92,175)</b>	<b>-1.91%</b>
86 Salaries & Benefits	242,783	246,494	5.11%
87 Travel and Professional Expenses	18,000	18,000	0.37%
88 Youth Program Expenses	174,219	161,369	3.35%
89 <b>Total Youth Cost</b>	<b>435,002</b>	<b>425,863</b>	<b>8.83%</b>
90 <b>Total Youth Cost Net of Revenue Collected</b>	<b>336,277</b>	<b>333,688</b>	<b>6.92%</b>

**Chaplaincies**

91 Chaplaincies Salaries & Benefits	499,263	495,372	10.27%
92 Chaplaincies Program Expenses	27,939	52,665	1.09%
93 Young Adult Salary & Benefits	-	-	0.00%
94 Young Adult Programs	18,452	16,002	0.33%
95 <b>Total Chaplaincies Costs</b>	<b>545,654</b>	<b>564,039</b>	<b>11.69%</b>
96 <b>Total Youth &amp; Young Adults Cost Net Revenue</b>	<b>881,931</b>	<b>897,727</b>	<b>18.61%</b>

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	<b>Budget</b>	<b>Budget</b>	<b>Budget</b>
<b><i>Christian Formation</i></b>			
97 Adult Formation Salary & Benefits	111,438	114,460	2.37%
98 Adult Formation Program Expense	13,746	13,746	0.28%
99 Christian Edu and Formation Charter Committee	10,000	10,000	0.21%
100 Liturgical Officer (Includes Group Ordination Exp.)	4,000	4,500	0.09%
101 Ecumenical & Interfaith Office	2,500	2,500	0.05%
102 <b><i>Total Christian Formation Costs</i></b>	<b>141,684</b>	<b>145,206</b>	<b>3.01%</b>
103 <b><i>Transition Reserve Funding</i></b>	<b>(66,000)</b>	<b>-</b>	<b>0.00%</b>
<b><i>Total Christian Formation Costs Net of Transition Funding</i></b>	<b>75,684</b>	<b>145,206</b>	<b>3.01%</b>
<b><i>TOTAL FORMATION COSTS NET OF REVENUE</i></b>	<b>957,615</b>	<b>1,042,933</b>	<b>21.62%</b>
<b><i>MISSIONAL COLLABORATIVES</i></b>			
<b><i>Outreach</i></b>			
104 Outreach Program Expense	550	550	0.01%
105 Episcopal Relief & Development	2,000	2,000	0.04%
106 Augustine Project Funds	1,500	1,500	0.03%
107 Prison & Jail Ministry	1,200	1,200	0.02%
108 Refugee Services Expense	1,000	1,000	0.02%
109 Episcopal Farmworkers Ministry	76,505	86,505	1.79%
110 International Ministries Grant	25,550	25,550	0.53%
111 Costa Rica Companion Diocese-GM	18,650	20,650	0.43%
112 Botswana Companion Diocese-GM	15,250	15,700	0.33%
113 Galilee Ministries of East Charlotte	35,000	-	0.00%
<b><i>Total Outreach Support</i></b>	<b>177,205</b>	<b>154,655</b>	<b>3.21%</b>
<b><i>Racial Justice &amp; Reconciliation</i></b>			
114 Racial/Equitable Committee Expansion	-	3,500	0.07%
115 Clergy of Color Caucus	3,000	3,000	0.06%
116 Celebration Services of Color	-	3,000	0.06%
117 Historically Black College/University	-	5,000	0.10%
118 Racial Justice and Reconciliation	23,475	35,030	0.73%
119 Restitution Research Project	-	52,550	1.09%
<b><i>Total Racial Justice &amp; Reconciliation</i></b>	<b>26,475</b>	<b>102,080</b>	<b>2.12%</b>
114 <b><i>Total Missional Collaborative</i></b>	<b>203,680</b>	<b>256,735</b>	<b>5.32%</b>
115 Endowment Funding Galilee of East Charlotte	(35,000)	-	0.00%
116 Endowment Funding Racial Justice & Recon	(5,000)	(6,563)	-0.14%
<b><i>Missional Collaborative Reserve Funding</i></b>	<b>(40,000)</b>	<b>(6,563)</b>	<b>-0.14%</b>
<b><i>TOTAL MISSIONAL COLLABORATIVES NET OF ENDOWMENT FUNDING</i></b>	<b>163,680</b>	<b>250,172</b>	<b>5.19%</b>
<b><i>CREATION CARE</i></b>			
117 Environment Charter Committee	4,000	4,000	0.08%
<b><i>TOTAL CREATION CARE COSTS</i></b>	<b>4,000</b>	<b>4,000</b>	<b>0.08%</b>
<b><i>TOTAL EXPENSES (Net Youth, Conv. Rev &amp; Endow)</i></b>	<b>4,654,056</b>	<b>4,824,099</b>	<b>100.00%</b>
<b><i>NET REVENUE OVER (UNDER)</i></b>	<b>-</b>	<b>-</b>	